

MINUTES FOR THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
VGRC COMMUNITY ASSOCIATION, INC.

MARCH 31, 2015

AT THE RIVER CLUB

VENICE, FLORIDA

Board Members in attendance:

John Moeckel – President

Roger Effron – Executive VP

Bill Dwyer – VP

Jerry Jasper – VP

Diane Maskol – VP

Fred Baughman – Treasurer

Tom Jones – Secretary

Bob Samuels

Bill Tvenstrup

Carol Barbieri

Jerry Flood

Marge Chandler

1. Call to order: John Moeckel, President, called the meeting to order at 2:35pm.

2. By-Law revisions: The By-Law revision from February 2014 was rescinded at the last board meeting and replaced as the official document by the revision dated February 27, 2012. At today's meeting, the board reviewed a draft recently written by Jerry Flood which made changes or deletions to several sections, included some of the points discussed at our November 2014 retreat, and also included some technical changes. Based on today's discussion, Jerry will write a new draft called "document C" and circulate it to all board members. It is intended that a final revision will be agreed on at the next board meeting.

3. Dues structure: Fred Baughman said that based on his analysis of our financial situation, he proposed that we decrease the dues for an extended membership by \$5. This reduction would apply to both before and after payment on January 1st of any year. The 2 year dues will now be \$50 or \$55 and the 3 year will be \$70 or \$75. There was unanimous approval to make this change, and it will go into effect with the dues for 2016.

4. Ajax payments for landscape buffer: There was consensus by the board to delay any decision or expenditure of the restricted amount of \$37,865 in our account, which was received from Ajax Paving, until the Venice Minerals piles are gone or a decision is made on future development of the VM property.

The next board meeting will be held on Tuesday, April 28 at 3:00pm at the River Club.

The meeting was adjourned at 4:33pm.

Respectfully submitted,

Thomas W. Jones, Secretary